

Silvercity Brands AG
Grenchen, Switzerland

Financial Statements as at 31.03.2023

| ASSETS | 31.03.2023 CHF |
|---------------------------------------|-------------------------|
| <u>CURRENT ASSETS</u> | |
| <u>Liquid Funds</u> | |
| Bank Account | 50,000.00 |
| <u>Total Current Assets</u> | <u>50,000.00</u> |
| <u>FIXED ASSETS</u> | |
| <u>Financial Assets</u> | |
| Equity Participations / Investments | - |
| <u>Total Fixed Assets</u> | <u>-</u> |
| TOTAL ASSETS | <u><u>50,000.00</u></u> |
| LIABILITIES AND EQUITIES | |
| <u>LIABILITIES</u> | |
| Creditors - suppliers | - |
| Group Company Creditor | - |
| <u>Date: May 8, 2023</u> | <u>-</u> |
| <u>EQUITY</u> | |
| Ethos Limited | 50,000.00 |
| <u>Share capital</u> | <u>50,000.00</u> |
| <u>Retained earnings</u> | |
| Profit/ Loss brought forward | - |
| Profit of the previous period | - |
| <u>Total retained earnings</u> | <u>-</u> |
| <u>Total Equity</u> | <u>50,000.00</u> |
| TOTAL LIABILITIES AND EQUITY | <u><u>50,000.00</u></u> |

For Silvercity Brands AG

Date: May 8, 2023
Place: Grenchen

Patrik Paul Hoffmann
Director



Silvercity Brands AG
Grenchen, Switzerland

PROFIT AND LOSS STATEMENT

06.03.2023
31.03.2023
CHF

Revenue from Operations

Sale of Watches and Other Luxury Products

-

Total Revenue from Operations

-

Expense

Cost of goods sold

Employee Salaries

Administrative expenses

Financial expenses

Direct taxes

Total expenses

-

NET PROFIT (LOSS)

-

For Silvercity Brands AG

Date: May 8, 2023

Place: Grenchen

Patrik Paul Hoffmann
Director



Silvercity Brands AG

Grenchen, Switzerland

Notes to financial statement 2022-2023

1 Corporate Information

Silvercity Brands AG ('Silvercity' or 'the Company'), a subsidiary of Ethos Limited, a Switzerland based watch company which was incorporated on 6th March 2023 with Registration number CHE-96.676.576 within the jurisdiction of laws of Switzerland. The registered office of the Company is situated at Allerheiligenstrasse 30, 2540 Grenchen, Switzerland.

The Company's business consists of trading of watches and other luxury products, to invest and or create brands and other actions supporting the main objects.

2 Share Capital

| | 31.03.2023 | |
|-----------------------------|------------------|----------|
| | Number of shares | CHF |
| <i>Authorised</i> | | |
| Equity shares of CHF 1 each | 1,00,000 | 1,00,000 |
| <i>Paid up</i> | | |
| Equity shares of CHF 1 each | 50,000 | 50,000 |

Note: The share capital of the Company amounts to CHF 100,000, divided into 100,000 registered shares with a nominal value of CHF 1,00 each and paid-up is 50,000 shares for CHF 1.00 each.

3 Bank Account

| | 31.03.2023 |
|---------------------------|------------------|
| | CHF |
| Bank Name - Credit Suisse | 50,000.00 |
| Total Bank Account | 50,000.00 |

