

ETHOS LIMITED

KAMLA CENTRE, SCO 88-89, SECTOR 8-C
Chandigarh-160 009 INDIA
Phone : +91 172 2548223/24/27, 2544378/79
Fax : +91 172 2548302
CIN – U52300HP2007PLC030800
PAN – AADCK2345N

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE URGENT MEETING (BOARD MEETING NO. 01/2022-23) OF THE BOARD OF DIRECTORS OF THE COMPANY HELD THROUGH AUDIO AND VIDEO CONFERENCING MODE ON THURSDAY, THE 7TH DAY OF APRIL, 2022 COMMENCED AT 6.15 P.M. AND CONCLUDED AT 6.40 P.M.

Adoption of the restated consolidated summary statements for the nine months period ended December 31, 2021 and financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 and the examination report thereon

“RESOLVED THAT the audited consolidated financial statements for the financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 for the nine months period ended December 31, 2021 prepared in accordance with Ind AS and as restated in accordance with the SEBI ICDR Regulations placed before the Board and initialed by the Chairman for the purpose of identification, for inclusion in the red herring prospectus and prospectus proposed to be filed with Securities and Exchange Board of India and other relevant authorities (including the Stock Exchanges and Registrar of Companies, Himachal Pradesh), in respect of the proposed initial public offering (the “Offer”) of the Company, are hereby approved.

RESOLVED FURTHER THAT, the audited consolidated financial statements for the nine months period ended December 31, 2021 and financial years ended March 31, 2021, March 31, 2020 and March 31, 2019, prepared in accordance with Ind AS and restated in accordance with the SEBI ICDR Regulations, be signed by Mr. Yashovardhan Saboo – Managing Director, Mr. Anil Khanna – Independent Director, Mr. Pranav Shankar Saboo – Chief Executive Officer, Mr. Ritesh Kumar Agrawal – Chief Financial Officer and Mr. Anil Kumar - Company Secretary and Compliance Officer for authentication thereof, in accordance with Section 134 of the Companies Act, 2013.

RESOLVED FURTHER THAT, the duly signed and authenticated audited consolidated financial statements for the nine months period ended December 31, 2021 and financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 prepared in accordance with Ind AS and restated in accordance with the SEBI ICDR Regulations, be submitted to the statutory auditors of the Company for their examination reports thereon.

RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and to file requisite forms with the appropriate authority as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution.”

The Chairman shall place before the Board the examination reports dated 7th April, 2022 on the restated consolidated summary statements for the nine months period ended December 31, 2021, financial years ended March 31, 2021, March 31, 2020 by our present statutory auditors and examination report dated 7th April, 2022 by our predecessor auditor for the financial year ended March 31, 2019, prepared in accordance with Ind AS and restated in accordance with the SEBI ICDR Regulations, from the statutory auditors and predecessor auditor. After due deliberations, the abovementioned examination reports were taken on record and the following resolution was passed:

“RESOLVED FURTHER THAT the Examination Reports be and is hereby taken on record, for the purpose of inclusion in the red herring prospectus and prospectus proposed to be filed in relation to the Offer.

Registered Office:

Plot 3, Sector III, Parwanoo-173 220 INDIA

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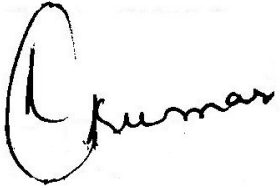
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RESOLVED FURTHER THAT *Mr. Yashovardhan Saboo – Managing Director, Mr. Ritesh Kumar Agrawal – Chief Financial Officer and Mr. Anil Kumar - Company Secretary and Compliance Officer, be and are hereby severally authorized to do all such acts, deeds, matters and things and to file requisite forms with the appropriate authority as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution.”*

/Certified to be true copy/

For Ethos Limited



Anil Kumar

Company Secretary

Membership no. F8023

Registered Office:

Plot 3, Sector III, Parwanoo-173 220 INDIA